

The following general terms and conditions of the offer may be taken note of before submission of bid.

OTHER TERMS AND CONDITIONS OF OFFER

- Tenders shall be submitted in the prescribed format only in a sealed cover superscribing "Tender for purchase of Vehicle bearing Regd. No. _____" addressed to: The General Manager, Canara Bank, Premises & Estate Section, Circle Office, Manipal - 576104.
- Tenderer can submit tender for one or more vehicles, but, separate tender should be submitted for each of the vehicle which shall be put in separate sealed cover as mentioned above, along with Adhar card, and any one of the following photocopy without fail. (PAN Card, Driving License, Election Identity Card). Invariably bring original Adhar Card and any one of the above said original identity proof on 21.12.2020 (Tender opening day).
- Duly completed tender documents shall be submitted to our office at the address given above on or before **19.12.2020 by 03.00 pm.** Tenders will be opened on 21.12.2020 by 3.30 PM, in the presence of bidders at GM GAD secretariat, Ground Floor, HO:Annexe Building, Circle Office Manipal. Bids received late will be rejected.
- The Bank reserves rights to further negotiate with the highest bidder/ open Bid.
- The highest bidder is required to pay 20% of the bid/negotiated amount immediately on opening of the tender, by way of **Cash** or **DD** favoring Canara Bank.
- The balance payment shall be paid within 15 days from sale confirmation, failing which the EMD as well as the 20% of the bid amount paid shall be forfeited.
- Application not drawn in the prescribed format, not accompanied by application fee (along with GST) + EMD, not presented in the manner prescribed is liable for rejection.
- Bank reserves rights to negotiate on the quoted price.
- Successful bidders shall pay the Balance price(80%) within 15 days of demand and take possession of the vehicle. EMD as well as the 20% of the bid amount paid shall be forfeited, if bidder fails to pay the amount within time.
- Bank reserves right to cancel the tender and/or reject any or all the bids received without assigning any reason whatsoever at any stage.
- The decision of the Bank is final and binding.
- It is the responsibility of the successful bidder for arranging transfer of ownership, insurance and tax etc. of the vehicle purchased in the records at his cost.
- Bank also reserves its right to go for inter se bidding among the participated bidders at its discretion.
- KYC Documents, viz, Address proof and ID proof shall be invariably brought in Original along with Photo copies.

